

Purpose This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

GBP D Class (Institutional Unhedged) (ISIN IE000JKOPL97) (the "Class") is a share class of Polen Capital U.S. Small Company Growth Fund (the "Fund") a sub-fund of Polen Capital Investment Funds plc (the "Company")

This PRIIP is authorised in Ireland and regulated by the Central Bank of Ireland.

The PRIIP Manufacturer and the Management Company is Amundi Ireland Limited (the "Manager") which is authorised in Ireland and supervised by the Central Bank of Ireland. Polen Capital Management, L.L.C is the Investment Manager appointed to the Fund.

For more information on this product, please refer to www.polencapital.com or call +1 561 241 2425 for more information.

This Key Information Document is dated: 12/11/2025

WHAT IS THIS PRODUCT?

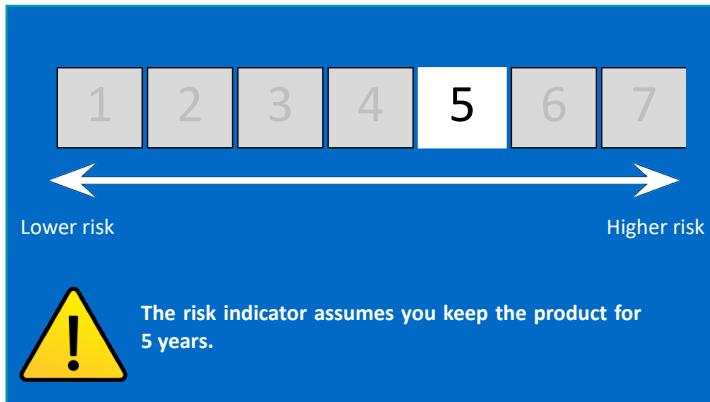
The Class is a share class of the Fund which is a sub-fund of the Company, an open-ended umbrella investment company with variable capital and segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 522617 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended (the "UCITS Regulations").

Subject to the conditions set down in the Prospectus, investors may switch their shares in the Fund or Class for shares in a different class of the Fund or another Fund or Class. Please refer to the section entitled "Conversion of Shares" in the Prospectus and Fund Supplement for further details. The Prospectus of the Company and the periodic reports are prepared for the entire Company. There is no fixed term for this Fund.

The Fund's objective is to achieve long term growth of capital. The Fund will invest primarily in a focused portfolio of high quality common stocks of small companies (market capitalisations within the range of the market capitalizations of companies in the Russell 2000 Index and the S&P Small Cap 600 Index on a rolling three-year basis at time of purchase) which are listed or traded on recognised exchanges in the United States of America. The Fund may from time to time also purchase the common stock of companies whose shares are listed or traded on Recognised Exchanges in the United States of America which have a market capitalisation outside of the small company definition if the Investment Manager is of the opinion that the stock represents a particularly attractive investment opportunity. The Fund may also invest in American Depository Receipts where deemed appropriate by the Investment Manager in order to achieve the investment objective of the Fund. These stocks are selected by the Investment Manager on the basis that they operate with a sustainable underlying competitive advantage among companies in their respective industries or sectors. For example, the Investment Manager will select securities which it feels have consistent and sustainable high returns on capital, vibrant earnings growth, robust free cash flow generation, strong balance sheets and competent and shareholder-oriented management teams. Where an appropriate investment opportunity is not available, the Fund may also hold and maintain ancillary liquid assets, including cash and cash equivalents (such as certificates of deposit) and Money Market Instruments (such as commercial paper, bankers acceptance and other short-term debt securities). The Fund may also invest up to 10% of its Net Asset Value ("NAV") in aggregate in other open-ended collective investment schemes. The Fund may use a limited number of simple derivative instruments for hedging purposes (such as currency swaps and currency forwards). It is not intended that the Fund will be leveraged as a result of its use of derivatives. The Fund is considered to be actively managed in reference to the Russell 2000 Growth Index and the S&P Small Cap 600 Index (the "Benchmarks") by virtue of the fact that it uses each of the Benchmarks to define the characteristics of the securities held by the Fund. Certain of the Fund's securities may be components of and may have similar weightings to the Benchmarks. However, the Fund may be wholly invested in securities which are not constituents of the Benchmarks. The Fund may also use the Russell 2000 Growth Index for performance comparison purposes, however it is not used as a performance target. The Shares that you will hold in the Fund are accumulating Shares. This means that income from the Fund's investments will be included in the value of your shares rather than being paid to you as a dividend. You may sell shares in the Fund by submitting an application to the Fund's Administrator before 2 p.m. (Irish time) on any Business Day and/or such other day or days as may be determined by the Directors of the Company. The Company's depositary is The Bank of New York Mellon SA/NV, Dublin Branch. Further information about the Company including the Prospectus, latest annual and half-yearly reports are available on www.polencapital.com and these may be sent to shareholders on request and are also available from the Investment Manager, the Manager, or the Administrator free of charge. The Company's documentation is available in English. Other practical information including where to find the latest prices of shares is available on www.bloomberg.com. The latest prices of shares will also be available from the Administrator and the Investment Manager during normal business hours.

The intended retail investor is those who are seeking long-term capital appreciation, have a long-term investment horizon, are willing to accept a moderate level of volatility and are willing to invest through a complete market cycle.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years

Example Investment: GBP 10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 2,570	GBP 1,900
	Average return each year	-74.31%	-28.24%
Unfavourable	What you might get back after costs	GBP 7,560	GBP 10,790
	Average return each year	-24.39%	1.54%
Moderate	What you might get back after costs	GBP 11,000	GBP 14,430
	Average return each year	10.05%	7.61%
Favourable	What you might get back after costs	GBP 17,070	GBP 25,750
	Average return each year	70.69%	20.83%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario This type of scenario occurred for an investment between June 2021 and September 2025.

Moderate scenario This type of scenario occurred for an investment between February 2018 and February 2023.

Favourable scenario This type of scenario occurred for an investment between February 2016 and February 2021.

WHAT HAPPENS IF AMUNDI IRELAND LIMITED IS UNABLE TO PAY OUT?

You may lose some or all of your investment due to the default of the Fund and/or the Company. The Company is not a guaranteed UCITS and as a result there is no guarantee scheme in place which provides a guaranteed rate of return. There is no investor compensation scheme available to investors in the Company.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000 GBP is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	GBP 14	GBP 90
Annual cost impact (*)	0.1%	0.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 8% before costs and 8% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee	GBP 0
Exit costs	We do not charge an exit fee for this product	GBP 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs		
Transaction costs	% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	GBP 14
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	GBP 0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

The recommended holding period of 5 years is based on the liquidity profile of the Fund as well as the risk profile of the underlying assets.

In order to divest/redeem from the Class you can send a completed signed redemption request in the form available from the Administrator in accordance with the provisions of the Supplement for the Fund outlined in the section entitled "Redemption of Shares" prior to 2p.m. (Irish time) on any Business Day (as defined in the Prospectus). and/or such other day or days as may be determined by the Directors of the Company.

In order to prevent excessive and disruptive trading practices the Directors may impose a redemption fee not exceeding 3% of the NAV of Shares being redeemed for the benefit of the Fund. Please refer to "What are the costs" above.

HOW CAN I COMPLAIN?

If you wish to make a complaint about this Class, the Fund, the Company or the conduct of the Investment Manager, or the person advising on, or selling, the product, please email AILComplaints@amundi.com. Alternatively, write to the Manager at the following address: Amundi Ireland Limited; 1 Georges's Quay Plaza, George's Quay, Dublin, D02 V002, Ireland, or visit www.amundi.ie.

OTHER RELEVANT INFORMATION

The Prospectus and the latest published annual and half-yearly reports shall be provided to shareholders by the Manager on request and free of charge per the UCITS Regulations. Other practical information including where to find the latest prices of shares is available on www.bloomberg.com and from www.polencapital.com.

Past performance over the last few years is available here:

https://docs.publifund.com/pastperf/IE000JKOPL97/en_IE

Previous performance scenarios are available here: https://docs.publifund.com/monthlyperf/IE000JKOPL97/en_IE